



The Institute of Chartered Accountants of India

E NEWSLETTER

FOR JANUARY 2026

BRAHMAPUR BRANCH OF EIRC, ICAI





Embracing Wisdom and New Horizons

As we stand at the threshold of 2026, January has been a profound testament to our commitment to both social responsibility and professional excellence at the Brahmapur Branch of EIRC. We conducted the following activities:

Honoring Legacy

Felicitation of Past Chairmen, celebrating foundations laid by predecessors

Divine Wisdom

Saraswati Puja celebrating knowledge, art, and professional wisdom

Community Care

Geriatric Health Camp with Friends Helping Club, serving our elderly

"The best way to predict the future is to create it."

— CA A Mahesh Patro, Chairman



Understanding Forensic Costing



What is Forensic Costing?

Forensic costing is a specialized investigative technique that combines accounting, auditing, and investigative skills to detect financial irregularities in cost accounting systems.

It involves scrutinizing cost records, analyzing variances, and identifying patterns that suggest manipulation or fraud in cost reporting.

Cost Inflation

Artificially increasing reported costs to reduce taxable profits

Misallocation

Deliberately assigning costs to wrong cost centers or products

Ghost Expenses

Recording fictitious costs that never actually occurred

Actual: Inventory Management



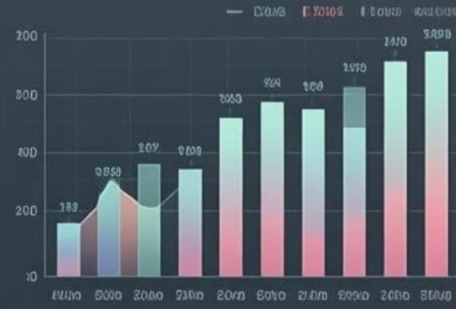
Europe: Sales Performance



Global: Financial Accounting



Global: Operations



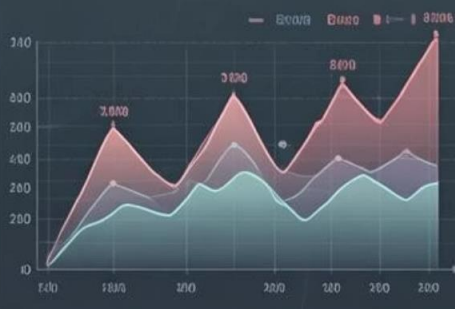
Regional: Trends



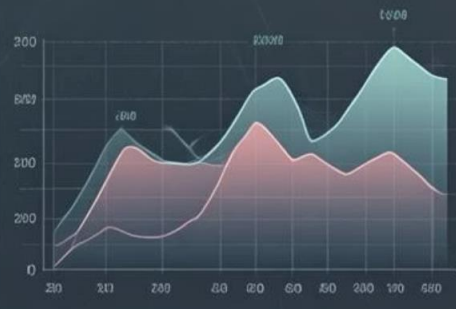
Global: Analytics



Global: Reporting



Global: Metrics



Detection Techniques and Red Flags

01

Variance Analysis

Examine unusual fluctuations between standard and actual costs

02

Ratio Analysis

Compare cost-to-revenue ratios across periods and industry benchmarks

03

Data Analytics

Use advanced Excel and software tools to identify patterns and anomalies

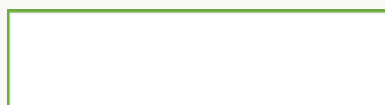
04

Documentation Review

Verify supporting documents, invoices, and authorization trails



Our recent Advanced Excel Seminar equips members with essential tools for data-driven forensic investigations in modern accounting practice.





YOU INSPIRE
INITIATIVE



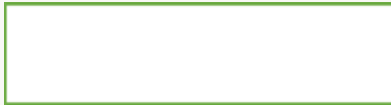
BLOOD DONATION CAMP



HEALTH CHECKUP CAMP



REPUBLIC DAY
CELEBRATION





PAST CHAIRMEN FELICITATION



SARASWATI PUJA CELEBRATION

